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MEDIA RELEASE

AGN playing a crucial role in \$265 million redevelopment of historic SA suburb

Australian Gas Networks (AGN) - Australia's largest gas distribution company - is playing a crucial role in the \$265 million redevelopment of one of Adelaide's most historic suburbs.

The Adelaide-based company is investing \$12 million relocating transmission and high pressure gas mains that run through a multi-million dollar development of Bowden, an historic inner-western suburb in Adelaide's metropolitan area.

The South Australian Government's \$265 million redevelopment of the area - called the Bowden Urban Renewal Project - involves former heavy industrial land which formed part of Bowden's rich working-class history being converted into contemporary, high density accommodation.

This involves the construction of multi-storey buildings for retail, commercial and residential use on the 16 hectare site between Park Tce and Chief St, Bowden.

As part of its crucial role in the redevelopment, AGN is undertaking the complex task of relocating about three kilometres of existing transmission and high pressure gas mains - as well as three district pressure regulating stations - currently running through the area.

Work is due to be completed next month.

"AGN is delighted to be involved in such an historic project - not just because of Bowden's rich cultural history and its current transformation, but also the fact that the Bowden Urban Renewal Project is the SA Government's first, higher density urban infill project," Australian Gas Networks Chief Operating Officer, Mr Andrew Staniford, said today.

"The project is providing a blueprint for future redevelopments of former industrial sites - specifically, what can be achieved to breathe 'new life' into suburbs that were historically founded and developed around industries of yesteryear," he said.

"Being only a short distance from Adelaide's CBD, the Bowden Urban Renewal Project is transforming a once industrial precinct into a thriving, contemporary, in-demand living and lifestyle destination.

"Our primary role involves relocating about three kilometres of existing transmission and high pressure gas mains that run through the area - some of which has been there since the suburb was formed many decades ago."

The South Australian Government Bowden Urban Renewal Project is setting new benchmarks in urban renewal.

The project involves 16 separate residential and commercial projects - currently in various stages of development - over a 16 hectare site.

Located 2.5 kilometres from Adelaide's CBD, over 230 apartments and terraces have been sold off-the-plan as part of Stage One, with over 100 new residents already in their new homes.

The former Clipsal and Origin Gasworks site will be home to approximately 3500 residents in more than 2400 homes, equating to about \$740 million in private investment.

Mr Staniford said AGN's involvement in the project is the latest of several major infrastructure projects in which AGN has been recently involved in South Australia.

This includes a new 10km, \$4 million natural gas pipeline currently under construction for an ambitious \$1.2 billion, 3000 home housing development at Two Wells, about 50km north of Adelaide.

AGN also invested \$6 million to build a new gas pipeline in South Australia's internationally-renowned McLaren Vale wine and tourism region, including the construction of about 18 kilometres of reticulation pipeline to make natural gas available to the majority of commercial and residential properties within the township.

That followed another \$5.5 million supply main AGN constructed from Nuriootpa to Tanunda - in SA's Barossa Valley - to make natural gas available to that region for the first time.

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