



MEDIA RELEASE

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S.A-based company playing major role in supplying gas to innovative Australian property development

An Adelaide-based company is playing an integral role in the development of one of Australia's most innovative residential and marina projects.

SA-based Australian Gas Networks (AGN) - Australia's leading gas distribution company - is investing an estimated \$13.2 million over the next 20 years to connect and supply gas to the \$600 million North Harbour development at Moreton Bay in Queensland.

AGN will outlay an initial \$5 million constructing a 10.5 kilometre high pressure gas pipeline into the prestigious new development.

A further estimated \$8.2 million will then be invested by the Company over the next 20 years laying and connecting in excess of 64 kilometres of reticulation piping to each individual property – whether that be residential, commercial or retail.

Work commenced on the high pressure pipeline in July this year and is expected to be completed by December.

The innovative \$600 million North Harbour project consists of 2200 residential allotments, commercial properties, shopping centres, community facilities and a major marine project including a marina.

Its centrepiece is a 170 hectare business park which is expected to provide significant employment opportunities for the region.

AGN Chief Operating Officer, Mr Andrew Staniford, said the 10.5km gas pipeline was being built to accommodate for future additional connections along its route as the property development progressed.

"North Harbour is an unique/significant development setting a new benchmark in the way such projects are being constructed today," Mr Staniford said.

"From the very start, it has been designed to enable residents – whether they be residential or commercial - to benefit fully from the availability of natural gas to the entire precinct," he said.

"This project is being progressed with the expectation that each property will choose natural gas as an environmentally and economically beneficial energy source, part of a diverse energy mix in the home.

"AGN is very pleased to be playing such a significant role in providing a natural, safe, comfortable and low-carbon energy source to this project."

North Harbour Project Director, Mr Peter Lightbody, said the gas pipeline was a significant feature of the state-of-the-art development.

He said in its first year of development, reticulation mains piping will be constructed to the initial two stages of North Harbour's residential precinct, which is expected to accommodate its maiden residents in the first-half of the 2016 calendar year.

"Our development is a rare and exceptional mixed-use project that will provide a wide variety of living options from the family house to an apartment around the marina or a water-fronted residence, all within easy access to our marina, retail and commercial precincts," Mr Lightbody said.

"One point of difference between North Harbour and other developments will be the full availability of natural gas to all property owners, whoever they may be," he said.

"That in turn will make the development one of the most environmentally friendly, low emission precincts in the region – a 'value add' benefit most property owners are attracted to these days."

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About Australian Gas Networks

Australian Gas Networks, with its head office in Adelaide, owns natural gas distribution networks in South Australia, Victoria, Queensland, New South Wales and the Northern Territory which deliver this environment friendly fuel to almost 1.2 million Australian consumers.