

## **CORPORATE POLICY**

### **COMPLIANCE**

Australian Gas Infrastructure Group's<sup>1</sup> (AGIG) vision is to be the leading gas infrastructure business in Australia by delivering for customers, being a good employer, and sustainably cost efficient.

AGIG is committed to upholding good corporate governance practices, including promoting a strong compliance culture to comply with all laws, regulations, industry and internal codes of conduct that impact on the business. This is key to delivering on all aspects of our vision.

AGIG believes that we are all individually accountable and empowered to ensure our actions adhere to our compliance obligations.

#### **Our key objectives are to:**

- Create a culture and environment where every employee is personally committed to managing compliance;
- Ensuring all compliance risks are managed effectively and efficiently; and
- Act consistently with AGIG values, including working in a safe and professional manner.

#### **We will achieve this by:**

- Developing and fostering a strong compliance culture within the business;
- Promoting a business-wide approach by integrating compliance management processes into our everyday processes and systems;
- Identifying and regularly reviewing AGIG's compliance obligations. This includes identifying relevant compliance risks, ranking the likelihood and consequences of potential compliance failures and allocating resources to address the risks of non-compliance;
- Ensuring that there is an appropriate level of awareness of our compliance obligations throughout the business;
- Enabling the design and implementation of cost effective and appropriate compliance controls;
- Recognising that timely and accurate monitoring, review, communication and reporting of compliance risks is critical to effectively mitigating and managing compliance risk;
- Encouraging the proactive reporting and remediation of compliance related complaints, breaches, incidents and issues in the workplace and taking proactive measures to prevent their recurrence;
- Allocating the appropriate resources and providing the necessary information, instruction, training and supervision to enable implementation of the compliance management systems;
- Setting, monitoring and communicating meaningful performance measures to drive continuous improvement;
- Regularly auditing our operations to monitor compliance with statutory obligations and conducting accurate and transparent reporting on any findings; and
- Complying with all laws and regulations for the protection of our people and our customers.

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<sup>1</sup> The terms Australian Gas Infrastructure Group and AGIG means any of the gas companies managed together in which any of the CK Group Companies has a substantial holding including, but not limited to, DBNGP Holdings Pty Limited (DBP), DDG Operations Pty Ltd, Australian Gas Networks Limited (AGN), UE and Multinet Pty Ltd and Multinet Group Holdings Pty Ltd (MGN). CK Group Companies means CK Asset Holdings Limited, Power Assets Holdings Limited, CK Infrastructure Holdings Limited and CK Hutchinson Holdings Limited.

Operative Date: 4 June 2019

**Amendment of this Policy:**

This policy cannot be amended without approval from the respective Boards of DBP, AGN and Multinet. It will be reviewed from time to time to ensure that it remains effective and meets best practice standards and the needs of AGIG.

<b>Action</b>	<b>Title &amp; Name</b>	<b>Date</b>
Reviewed by	Head of Compliance	February 2019
Recommended by	Executive Management Team	April 2019
Recommended by	Risk and Compliance Committee	30 May 2019
Approved by	Board	4 June 2019
Version Number	1	
Amendments to this version	Newly drafted based on AGN and DBP approved policies	